

WARRANTY DEED

This Deed of Conveyance is this day made by the undersigned DUANE CASE and wife, STEPHANIE CASE, hereinafter referred to as the GRANTORS, and GUY G. STEPHENSON and wife, NANCY STEPHENSON, hereinafter referred to as the GRANTEES, WITNESSETH THAT:

For and in consideration of the sum of Ten Dollars (\$10.00) cash in hand paid by the GRANTEES to the GRANTOR, and other good and valuable consideration, the receipt and sufficiency of all of which is hereby acknowledged by the GRANTOR, DUANE CASE and wife, STEPHANIE CASE, the GRANTORS does hereby and by these presents sell, convey, and warrant unto the GRANTEES, GUY G. STEPHENSON and wife, NANCY STEPHENSON, as tenants by the entirety with full rights of survivorship and not as tenants in common, the hereinafter described real property located in the City of Hernando, DeSoto County, Mississippi, and being described as follows, to-wit:

Lot 12 of The Lakes of Cedar Grove Subdivision, Phase I, being located in Section 7, Township 3 South, Range 7 West, City of Hernando, DeSoto County, Mississippi and which subdivision plat is recorded at Plat Book 55 Page 37 in the Office of the Chancery Clerk of DeSoto County, Mississippi and to which plat reference is made for a more particular description of said lot.

The foregoing covenant of warranty is made subject to all existing rights of ways and easements for public roads and public utilities, subdivision and zoning regulations in effect in the City of Hernando, DeSoto County, Mississippi; and to any prior reservation or

conveyance of minerals of every kind and character, including, but not limited to, oil, gas, sand and gravel in, on and under the subject property and being further subject to all applicable building restrictions, easements and all restrictive covenants of record. This conveyance is subject to all conditions and restrictions as found at Deed Book 359 Page 368 in the Office of the Chancery Clerk of DeSoto County, Mississippi. That additionally the Grantor's herein acknowledge to the Grantee's that there exists a homeowner's association for the Lakes of Cedar Grove.

GRANTEES acknowledge that some part of the Lot being conveyed may be filled land. The GRANTORS will not be responsible or liable for any claims of any kind or character because of this Lot containing filled land.

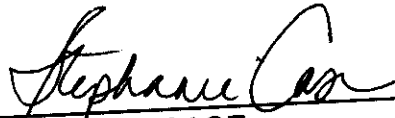
Taxes and assessments against said property for the year 2004 shall be prorated as of the date of this deed and taxes and assessments for the year 2005 shall be the responsibility of the GRANTEES, and/or their successors in interest..

Possession shall be given upon delivery of this deed.

WITNESS the signature of the GRANTORS on this the 15th day of November 2004



DUANE CASE



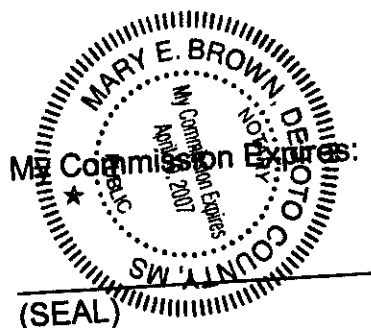
STEPHANIE CASE

STATE OF MISSISSIPPI
COUNTY OF DESOTO

Personally appeared before me, the undersigned authority in and for the said county and state, on this the 15th day of November, 2004, within my jurisdiction, the within named DUANE CASE and wife, STEPHANIE CASE, who acknowledged that they executed the above and foregoing instrument.

Mary E. Brown

NOTARY PUBLIC



GRANTORS' ADDRESS:
799 Cedar Crossing
Hernando, MS 38632
RES. TEL.: N/A
BUS. TEL.: N/A

GRANTEES' ADDRESS:
866 Summer Shade Lane
Memphis, TN 38116
RES. TEL.: N/A
BUS. TEL.: N/A

Prepared by:
KENNETH E. STOCKTON
ATTORNEY AT LAW
5 WEST COMMERCE STREET
HERNANDO, MS 38632
662- 429-3469